

**WATER STREET TAMPA
IMPROVEMENT DISTRICT
FISCAL YEAR 2027
PROPOSED BUDGET**

**WATER STREET TAMPA
IMPROVEMENT DISTRICT
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**WATER STREET TAMPA
IMPROVEMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2027**

	Fiscal Year 2026				Proposed Budget FY 2027
	Adopted Budget FY 2026	Actual through 3/31/2026	Projected through 9/30/2026	Total Actual & Projected	
REVENUES					
Landowner contributions	\$ 69,160	\$ 33,737	\$ 22,860	\$ 56,597	\$ 71,588
Total revenues	<u>69,160</u>	<u>33,737</u>	<u>22,860</u>	<u>56,597</u>	<u>71,588</u>
EXPENDITURES					
Professional & administration					
General counsel	20,000	115	5,500	5,615	20,000
District manager	25,000	12,500	12,500	25,000	25,000
Audit	5,000	4,120	1,730	5,850	5,850
Postage	500	-	500	500	500
Printing and binding	250	125	125	250	250
Insurance - GL & POL	15,070	15,103	-	15,103	16,613
Legal advertising	1,750	-	1,750	1,750	1,750
Miscellaneous- bank charges	500	752	752	1,504	600
Website:					
Hosting & updates	705	705	-	705	705
ADA compliance	210	145	-	145	145
Annual district filing fee	175	175	-	175	175
Total expenditures	<u>69,160</u>	<u>33,740</u>	<u>22,857</u>	<u>56,597</u>	<u>71,588</u>
Net increase/(decrease) of fund balance	-	(3)	3	-	-
Fund balance - beginning (unaudited)	-	-	(3)	-	-
Fund balance - ending (projected)	<u>\$ -</u>	<u>\$ (3)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WATER STREET TAMPA
IMPROVEMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administration

General counsel	\$ 20,000
Legal representation for issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
District manager	25,000
Wrathell, Hunt and Associates, LLC specializes in managing special districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develops financing programs, administers the issuance of tax exempt bond financings and operates and maintains the assets of the District.	
Audit	5,850
The District is required to undertake an independent examination of its books, records and accounting procedures each year. This audit is conducted pursuant to Florida State Law and the Rules of the Auditor General.	
Postage	500
Mailing agenda packages, overnight deliveries, correspondence, etc.	
Printing and binding	250
Insurance - GL & POL	16,613
The District carries general liability and public officials liability insurance. The limit of liability is set at \$5,000,000 for general liability and \$5,000,000 for public officials liability.	
Legal advertising	1,750
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Miscellaneous- bank charges	600
Bank charges, automated AP routing and other miscellaneous expenses incurred during the year.	
Website:	
Hosting & updates	705
ADA compliance	145
Annual district filing fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Total expenditures	<u><u>\$ 71,588</u></u>