

**WATER STREET TAMPA
IMPROVEMENT DISTRICT
FISCAL YEAR 2026
PROPOSED BUDGET**

**WATER STREET TAMPA
IMPROVEMENT DISTRICT
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**WATER STREET TAMPA
IMPROVEMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2026**

	Fiscal Year 2025			Total Actual & Projected	Proposed Budget FY 2026
	Adopted Budget FY 2025	Actual through 2/28/2025	Projected through 9/30/2025		
REVENUES					
Landowner contributions	\$ 69,160	\$ 29,137	\$ 40,700	\$ 69,837	\$ 69,160
Total revenues	<u>69,160</u>	<u>29,137</u>	<u>40,700</u>	<u>69,837</u>	<u>69,160</u>
EXPENDITURES					
Professional & administration					
General counsel	20,000	800	19,200	20,000	20,000
District manager	25,000	10,416	14,584	25,000	25,000
Audit ²	5,000	-	5,000	5,000	5,000
Postage	500	8	492	500	500
Printing and binding	250	104	146	250	250
Insurance - GL & POL	15,070	14,248	822	15,070	15,070
Legal advertising	1,750	1,300	450	1,750	1,750
Miscellaneous- bank charges	500	588	(88)	500	500
Website:					
Hosting & updates	705	704	1	705	705
ADA compliance	210	-	210	210	210
Annual district filing fee	175	175	-	175	175
Total expenditures	<u>69,160</u>	<u>28,343</u>	<u>40,817</u>	<u>69,160</u>	<u>69,160</u>
Net increase/(decrease) of fund balance	-	794	(117)	677	-
Fund balance - beginning (unaudited)	-	(677)	117	(677)	-
Fund balance - ending (projected)	<u>\$ -</u>	<u>\$ 117</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

²These items will be realized the year after the issuance of bonds.

**WATER STREET TAMPA
IMPROVEMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administration

General counsel	\$ 20,000
Legal representation for issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
District manager	25,000
Wrathell, Hunt and Associates, LLC specializes in managing special districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develops financing programs, administers the issuance of tax exempt bond financings and operates and maintains the assets of the District.	
Audit ²	5,000
The District is required to undertake an independent examination of its books, records and accounting procedures each year. This audit is conducted pursuant to Florida State Law and the Rules of the Auditor General.	
Postage	500
Mailing agenda packages, overnight deliveries, correspondence, etc.	
Printing and binding	250
Insurance - GL & POL	15,070
The District carries general liability and public officials liability insurance. The limit of liability is set at \$5,000,000 for general liability and \$5,000,000 for public officials liability.	
Legal advertising	1,750
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Miscellaneous- bank charges	500
Bank charges, automated AP routing and other miscellaneous expenses incurred during the year.	
Website:	
Hosting & updates	705
ADA compliance	210
Annual district filing fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Total expenditures	<u>\$ 69,160</u>

²These items will be realized the year after the issuance of bonds.