

**WATER STREET TAMPA
IMPROVEMENT DISTRICT
FISCAL YEAR 2024
ADOPTED BUDGET**

**WATER STREET TAMPA
IMPROVEMENT DISTRICT
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**WATER STREET TAMPA
IMPROVEMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2024**

	Fiscal Year 2023				Adopted Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023	Total Actual & Projected	
REVENUES					
Landowner contributions	\$ 68,590	\$ 16,707	\$ 37,421	\$ 54,128	\$ 68,590
Total revenues	<u>68,590</u>	<u>16,707</u>	<u>37,421</u>	<u>54,128</u>	<u>68,590</u>
EXPENDITURES					
Professional & administration					
District engineer	2,000	-	-	-	-
General counsel	20,000	2,609	17,391	20,000	20,000
District manager	25,000	12,500	12,500	25,000	25,000
Audit ²	5,000	2,000	3,000	5,000	5,000
Postage	500	-	500	500	500
Printing and binding	250	125	125	250	250
Insurance - GL & POL	12,500	13,173	-	13,173	14,500
Legal advertising	1,750	1,278	472	1,750	1,750
Miscellaneous- bank charges	500	83	417	500	500
Website:					
Hosting & updates	705	-	705	705	705
ADA compliance	210	-	210	210	210
Annual district filing fee	175	175	-	175	175
Total expenditures	<u>68,590</u>	<u>31,943</u>	<u>35,320</u>	<u>67,263</u>	<u>68,590</u>
Net increase/(decrease) of fund balance	-	(15,236)	2,101	(13,135)	-
Fund balance - beginning (unaudited)	-	13,135	(2,101)	13,135	-
Fund balance - ending (projected)	<u>\$ -</u>	<u>\$ (2,101)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

¹These items will be realized when bonds are issued.

²These items will be realized the year after the issuance of bonds.

**WATER STREET TAMPA
IMPROVEMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administration

District engineer	\$ -
The District engineer will provide engineering, consulting and construction services to the District while crafting solutions with sustainability for the long-term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
General counsel	20,000
Legal representation for issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
District manager	25,000
Wrathell, Hunt and Associates, LLC specializes in managing special districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develops financing programs, administers the issuance of tax exempt bond financings and operates and maintains the assets of the District.	
Audit ²	5,000
The District is required to undertake an independent examination of its books, records and accounting procedures each year. This audit is conducted pursuant to Florida State Law and the Rules of the Auditor General.	
Postage	500
Mailing agenda packages, overnight deliveries, correspondence, etc.	
Printing and binding	250
Insurance - GL & POL	14,500
The District carries general liability and public officials liability insurance. The limit of liability is set at \$5,000,000 for general liability and \$5,000,000 for public officials liability.	
Legal advertising	1,750
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Miscellaneous- bank charges	500
Bank charges, automated AP routing and other miscellaneous expenses incurred during the year.	
Website:	
Hosting & updates	705
ADA compliance	210
Annual district filing fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Total expenditures	<u>\$ 68,590</u>

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²These items will be realized the year after the issuance of bonds.