

**WATER STREET TAMPA  
IMPROVEMENT DISTRICT  
FISCAL YEAR 2022  
PROPOSED BUDGET**

**WATER STREET TAMPA  
IMPROVEMENT DISTRICT  
TABLE OF CONTENTS**

<b>Description</b>	<b>Page Number(s)</b>
General Fund Budget	1
Definitions of General Fund Expenditures	2

**WATER STREET TAMPA  
IMPROVEMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2022**

	Fiscal Year 2021			Total Actual & Projected	Proposed FY 2022 Budget
	Adopted FY 2021 Budget	Actual through 3/31/2021	Projected through 9/30/2021		
<b>REVENUES</b>					
Landowner contributions	\$ 67,265	\$ 84,013	\$ 22,896	\$ 106,909	\$ 68,090
Total revenues	<u>67,265</u>	<u>84,013</u>	<u>22,896</u>	<u>106,909</u>	<u>68,090</u>
<b>EXPENDITURES</b>					
<b>Professional &amp; administration</b>					
District engineer	2,000	-	-	-	2,000
General counsel	20,000	2,998	7,000	9,998	20,000
District manager	25,000	12,500	12,500	25,000	25,000
Boundary amendment	-	30,067	19,933	50,000	-
Audit <sup>2</sup>	5,000	3,000	2,000	5,000	5,000
Postage	750	5	200	205	500
Printing and binding	250	125	125	250	250
Insurance - GL & POL	11,000	11,839	-	11,839	12,000
Legal advertising	1,500	2,327	700	3,027	1,750
Miscellaneous- bank charges	675	146	354	500	500
Website:			-		
Hosting & updates	705	705	-	705	705
ADA compliance	210	210	-	210	210
Annual district filing fee	175	175	-	175	175
Total expenditures	<u>67,265</u>	<u>64,097</u>	<u>42,812</u>	<u>106,909</u>	<u>68,090</u>
Net increase/(decrease) of fund balance	-	19,916	(19,916)	-	-
Fund balance - beginning (unaudited)	-	-	19,916	-	-
Fund balance - ending (projected)	<u>\$ -</u>	<u>\$ 19,916</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<sup>1</sup>These items will be realized when bonds are issued.

<sup>2</sup>These items will be realized the year after the issuance of bonds.

**WATER STREET TAMPA  
IMPROVEMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

**Professional & administration**

District engineer	\$ 2,000
The District engineer will provide engineering, consulting and construction services to the District while crafting solutions with sustainability for the long-term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
General counsel	20,000
Hopping Green & Sams will provide legal representation for issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
District manager	25,000
<b>Wrathell, Hunt and Associates, LLC</b> specializes in managing special districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develops financing programs, administers the issuance of tax exempt bond financings and operates and maintains the assets of the District.	
Audit <sup>2</sup>	5,000
The District is required to undertake an independent examination of its books, records and accounting procedures each year. This audit is conducted pursuant to Florida State Law and the Rules of the Auditor General.	
Postage	500
Mailing agenda packages, overnight deliveries, correspondence, etc.	
Printing and binding	250
Insurance - GL & POL	12,000
The District carries general liability and public officials liability insurance. The limit of liability is set at \$5,000,000 for general liability and \$5,000,000 for public officials liability.	
Legal advertising	1,750
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Miscellaneous- bank charges	500
Bank charges, automated AP routing and other miscellaneous expenses incurred during the year.	
Website:	
Hosting & updates	705
ADA compliance	210
Annual district filing fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Total expenditures	<u>\$ 68,090</u>

<sup>1</sup>These items will be realized when bonds are issued.

<sup>2</sup>These items will be realized the year after the issuance of bonds.