

**WATER STREET TAMPA
IMPROVEMENT DISTRICT
FISCAL YEAR 2020
ADOPTED BUDGET
PREPARED APRIL 23, 2019**

**WATER STREET TAMPA
IMPROVEMENT DISTRICT
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**WATER STREET TAMPA
IMPROVEMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2020**

	Fiscal Year 2019			Total Actual & Projected	Proposed FY 2020 Budget
	Adopted FY 2019 Budget	Actual through 3/31/2019	Projected through 9/30/2019		
REVENUES					
Landowner contributions	\$ 67,550	\$ 31,176	\$ 37,054	\$ 68,230	\$ 67,255
Total revenues	<u>67,550</u>	<u>31,176</u>	<u>37,054</u>	<u>68,230</u>	<u>67,255</u>
EXPENDITURES					
Professional & administration					
District engineer	2,000	-	2,000	2,000	2,000
General counsel	20,000	5,215	14,785	20,000	20,000
District manager	25,000	12,500	12,500	25,000	25,000
Arbitrage rebate calculation ²	-	-	-	-	-
Audit ²	5,000	-	5,000	5,000	5,000
Postage	750	22	728	750	750
Printing and binding	250	125	125	250	250
Insurance - GL & POL	11,000	11,000	-	11,000	11,000
Legal advertising	1,500	-	1,500	1,500	1,500
Miscellaneous- bank charges	675	341	334	675	675
Website:					
Hosting & updates	1,000	1,680	-	1,680	705
ADA compliance	200	139	61	200	200
Dissemination agent ¹	-	-	-	-	-
Annual district filing fee	175	175	-	175	175
Trustee ²	-	-	-	-	-
Total expenditures	<u>67,550</u>	<u>31,197</u>	<u>37,033</u>	<u>68,230</u>	<u>67,255</u>
Net increase/(decrease) of fund balance	-	(21)	21	-	-
Fund balance - beginning (unaudited)	-	-	(21)	-	-
Fund balance - ending (projected)	<u>\$ -</u>	<u>\$ (21)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

¹These items will be realized when bonds are issued.

²These items will be realized the year after the issuance of bonds.

**WATER STREET TAMPA
IMPROVEMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administration

District engineer	2,000
The District engineer will provide engineering, consulting and construction services to the District while crafting solutions with sustainability for the long-term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
General counsel	20,000
Hopping Green & Sams will provide legal representation for issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
District manager	25,000
Wrathell, Hunt and Associates, LLC specializes in managing special districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develops financing programs, administers the issuance of tax exempt bond financings and operates and maintains the assets of the District.	
Debt service fund accounting: master bonds ¹	-
Arbitrage rebate calculation ²	-
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Audit ²	5,000
The District is required to undertake an independent examination of its books, records and accounting procedures each year. This audit is conducted pursuant to Florida State Law and the Rules of the Auditor General.	
Postage	750
Mailing agenda packages, overnight deliveries, correspondence, etc.	
Printing and binding	250
Insurance - GL & POL	11,000
The District carries general liability and public officials liability insurance. The limit of liability is set at \$5,000,000 for general liability and \$5,000,000 for public officials liability.	
Legal advertising	1,500
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Miscellaneous- bank charges	675
Bank charges and other miscellaneous expenses incurred during the year.	
Website:	
Hosting & updates	705
ADA compliance	200
Annual district filing fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Dissemination agent ¹	-
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities & Exchange Act of 1934.	
Trustee (related to master bonds) ²	-
Annual fees paid for services provided as trustee, paying agent and registrar.	
Total expenditures	<u><u>\$ 67,255</u></u>

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²These items will be realized the year after the issuance of bonds.