

**WATER STREET TAMPA
IMPROVEMENT DISTRICT
FISCAL YEAR 2018
PROPOSED BUDGET
PREPARED JULY 2, 2018**

**WATER STREET TAMPA
IMPROVEMENT DISTRICT
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**WATER STREET TAMPA
IMPROVEMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2018**

	Fiscal Year 2018			Proposed FY 2018 Budget
	Actual through 3/31/2018	Projected through 9/30/2018	Total Actual and Projected	
REVENUES				
Landowner contributions	\$ -	\$ 24,000	\$ 24,000	\$ 24,000
Total revenues	-	24,000	24,000	24,000
EXPENDITURES				
Professional & administration				
District engineer	-	-	-	-
General counsel	-	10,000	10,000	10,000
District manager	-	6,250	6,250	6,250
Arbitrage rebate calculation ²	-	-	-	-
Audit ²	-	-	-	-
Postage	-	500	500	500
Printing and binding	-	200	200	200
Insurance - GL, POL	-	2,750	2,750	2,750
Legal advertising	-	1,500	1,500	1,500
Miscellaneous- bank charges	-	675	675	675
Website:		-		
Hosting & updates	-	1,750	1,750	1,750
ADA compliance	-	200	200	200
Dissemination agent ¹	-	-	-	-
Annual district filing fee	-	175	175	175
Trustee ²	-	-	-	-
Total expenditures	-	24,000	24,000	24,000
Net increase/(decrease) of fund balance	-	-	-	-
Fund balance - beginning (unaudited)	-	-	-	-
Fund balance - ending (projected)	\$ -	\$ -	\$ -	\$ -

¹These items will be realized when bonds are issued.

²These items will be realized the year after the issuance of bonds.

**WATER STREET TAMPA
IMPROVEMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administration

District engineer	-
The District engineer will provide engineering, consulting and construction services to the District while crafting solutions with sustainability for the long-term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
General counsel	10,000
Hopping Green & Sams will provide legal representation for issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
District manager	6,250
Wrathell, Hunt and Associates, LLC specializes in managing special districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develops financing programs, administers the issuance of tax exempt bond financings and operates and maintains the assets of the District.	
Debt service fund accounting: master bonds ¹	-
Arbitrage rebate calculation ²	-
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Audit ²	-
The District is required to undertake an independent examination of its books, records and accounting procedures each year. This audit is conducted pursuant to Florida State Law and the Rules of the Auditor General.	
Postage	500
Mailing agenda packages, overnight deliveries, correspondence, etc.	
Printing and binding	200
Insurance - GL, POL	2,750
The District carries general liability and public officials liability insurance. The limit of liability is set at \$5,000,000 for general liability and \$5,000,000 for public officials liability.	
Legal advertising	1,500
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Miscellaneous- bank charges	675
Bank charges and other miscellaneous expenses incurred during the year.	
Website:	
Hosting & updates	1,750
ADA compliance	200
Annual district filing fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Dissemination agent ¹	-
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities & Exchange Act of 1934.	
Trustee (related to master bonds) ²	-
Annual fees paid for services provided as trustee, paying agent and registrar.	
Total expenditures	<u><u>\$ 24,000</u></u>

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²These items will be realized the year after the issuance of bonds.